

NAME: _____

DATE: _____

ACTIVITY

Financially Me: Debt Solutions Flowchart

What + Why: Create a flowchart showing how someone can work through debt problems so you can see how early action and good decisions can prevent serious consequences.

When debt becomes a problem, what should someone try first? What should they try next if that doesn't work? Build a plan that shows the process.

Instructions:

1. Work with a partner.
2. Create a flowchart that shows how someone could work through debt problems.
3. Your flowchart must include these four sections in order:
 - Assess
 - Act early
 - Stop the spiral
 - Stop & rebuild
4. Label each section and write a short description of what someone should think about at that step.
5. In each section, add 2–3 pointers, warning signs, or actions that fit that step.



6. Show that not every situation reaches the last step.
 - Some problems can be solved early.
 - Some may need more serious action.
 - Include at least one point where earlier action could have reduced long-term consequences. What would have had to happen sooner to prevent the situation from escalating further?
7. Include bankruptcy only as a last resort in the final section.
8. Be creative with your layout.
 - Use arrows, boxes, or diagrams to show the process clearly.
9. When finished, be ready to look at other groups' flowcharts.

Submission:

Turn in your work as directed by your teacher.