

NAME: _____

DATE: _____

ACTIVITY

What Would You Do?

What + Why: Financial problems can happen fast. Knowing what to do and how to prevent them helps you protect your money and your credit.

Financial problems can happen to anyone. Knowing how to respond and how to reduce risk helps protect your money and your future financial opportunities.

Supporting Materials:

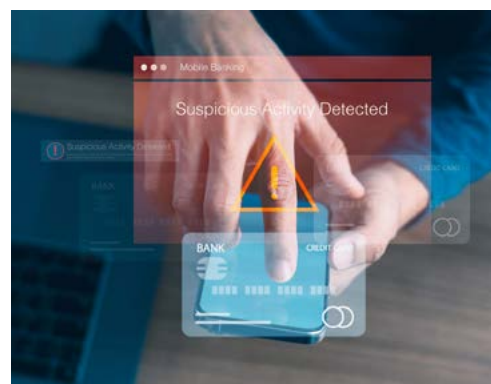
Consumer Verification Toolkit (completed previously)

Know Your Rights (completed previously)

Instructions:

1. With your partner or small group, review each scenario and determine:
 - What is the red flag (the specific signal that something is wrong)?
 - Which consumer protection law or agency applies? Why?
 - What would you do to resolve the situation?
 - Which verification method could have reduced the risk or detected the issue sooner?
2. Be sure to cite at least one specific law, agency, or verification method from the **Consumer Verification Toolkit** or **Know Your Rights** activity to support your response for each scenario.

Be prepared to explain your reasoning to the class.



Scenario 1	Scenario 2
While reviewing a recent bank statement, Imani notices a charge for \$124 from an unrecognized company.	Arjun used a Buy Now, Pay Later plan and made every payment on time. Later, when checking his credit report, he notices a late payment reported.
• What is the red flag? • Which consumer protection law or agency applies, and why? • What would you do to resolve the situation? • Which verification method could have detected the issue sooner?	• What is the red flag? • Which consumer protection law or agency applies, and why? • What would you do to resolve the situation? • Which verification method could have detected the issue sooner?

Scenario 3 Malik receives a letter approving him for a credit card he never applied for.	Scenario 4 Aaliyah applies for an auto loan and is denied. The lender does not clearly explain the reason for the denial.
• What is the red flag? • Which consumer protection law or agency applies, and why? • What would you do to resolve the situation? • Which verification method could have detected the issue sooner?	• What is the red flag? • Which consumer protection law or agency applies, and why? • What would you do to resolve the situation? • Which verification method could have detected the issue sooner?

Scenario 5	Scenario 6
Javier reviews his final loan paperwork and notices additional fees that were not discussed when he first agreed to the loan terms.	A company advertises a “limited-time investment opportunity” with guaranteed high returns. After investing, Soo-jin realizes the company’s claims were misleading.
• What is the red flag? • Which consumer protection law or agency applies, and why? • What would you do to resolve the situation? • Which verification method could have detected the issue sooner?	• What is the red flag? • Which consumer protection law or agency applies, and why? • What would you do to resolve the situation? • Which verification method could have detected the issue sooner?