

JA Titan®

Quiz: Pre- and Post-Session Survey: How to Play JA Titan

Answer the following questions so we can match your surveys for this program.

What are the first three letters of your **first** name? _____

What are the first three letters of your **last** name? _____

On what **month** and **day** were you born? _____
MONTH DAY

Circle the best answer for each question.

1. A product must cost _____ to produce than the price charged to customers.

- a. less
- b. more
- c. the same
- d. unable to determine from the information given

2. By subtracting its total costs from its total revenue, a company can determine its _____.

- a. interest
- b. standard deduction
- c. profit
- d. none of the above

3. What is the difference between cost and price?

- a. Price is the total amount of money you earn after costs have been accounted for.
- b. Cost is the total amount of money made for selling your product minus price.
- c. Cost is the total amount of money required to make a product; price is the amount charged for the product.
- d. Price is another word for cost.

4. The process of changing resources into products that are then offered for sale to customers is called _____.

- a. profit
- b. marketing
- c. production
- d. innovation

5. What items should companies track in a budget?

- a. income
- b. expenses
- c. cash on hand
- d. all of the above