

NAME: _____

DATE: _____

ACTIVITY

Pay Stub Simulation

What + Why: Analyze one case study profile's pay stub and profile details so you can explain what they earn, what is taken out, and what they actually take home.

You've met all five classmates from the case study. Now it's time to look at the numbers behind their stories. A pay stub can reveal a lot about someone's financial life, but understanding what trade-offs they face takes more than one document.

Supporting Materials:

Profiles, Financial Snapshots, and Pay Stubs (Case Study)

Calculator (optional)

Instructions:

1. Review your case study profile's **Profile**, **Financial Snapshot**, and **Pay Stub**.
2. Use the case study materials to complete the row in the Pay Stubs and Profiles chart that applies to your case study profile.
3. Answer the reflection questions to prepare for an upcoming teach-back where you will explain your person's take-home pay and the trade-offs they face in their monthly budget to the rest of the class.

Note: Determine monthly income first. Use the following calculations to help you.

- If the person is paid weekly, multiply the income by 4.
- If the person is paid bi-weekly, multiply the income by 2.

Pay Stubs and Profiles

Person	Income Type	Pay Frequency (weekly, bi-weekly, monthly)	Monthly Gross Pay (total pay before deductions)	Monthly Total Deductions	Monthly Net Pay (Gross Pay – Deductions)	Approx. Yearly Gross Pay (Monthly Gross Pay x 12)	Approx. Yearly Net Pay (Monthly Net Pay x 12)
Kiana	☐ salary ☐ hourly ☐ gig/ contract						
Rafael	☐ salary ☐ hourly ☐ gig/ contract						
Maya	☐ salary ☐ hourly ☐ gig/ contract						
Brianna	☐ salary ☐ hourly ☐ gig/ contract						
Trey	☐ salary ☐ hourly ☐ gig/ contract						

Answer these reflection questions with your group. Be ready to use your answers later when you share-out about your case study profile.

1. Based on your calculations, what does your person actually take home each month, and what does that tell you about how they can spend?
2. What is one deduction or expense that most affects your person's take-home pay, and why does it matter?
3. What is one trade-off your person faces given their income type and take-home pay?