

NAME: _____

DATE: _____

INSTRUCTION

Pay Stub Perspectives

What + Why: Use Mia's paycheck to see how gross pay, deductions, and take-home pay work before comparing case study profiles.

Revisit Mia and her pay stub one more time. This time to walk through the numbers together and make sure the math and the reasoning are clear before you explain your case study profile's situation to your classmates.

Instructions:

1. Follow along and fill out the Mia's Pay Stub Summary chart as your teacher models how Mia's pay stub works.
2. Notice what Mia earned, what was taken out, and what she actually took home.

Remember:

- Gross Pay - Deductions = Net Pay
- Monthly Gross Pay x 12 = Approximate Yearly Gross Pay
- Monthly Net Pay x 12 = Approximate Yearly Net Pay

Sundae Funday		PAY STUB	
Recipient: Mia Froyo		TOTAL NET PAY \$820.55	
Pay Rate: \$15 per hour		Pay Date: June 20	
Pay Period: June 1-15		Payment Method: Check	
Hours Worked: 60			
PAYMENTS		DEDUCTIONS	
Regular Pay	\$900.00	Federal Tax	\$34.00
Overtime Pay	\$0.00	State Tax	\$19.00
Bonus	\$0.00	FICA	\$69.00
Reported Tips	\$42.55	Other	\$0.00
TOTAL GROSS PAY		TOTAL DEDUCTIONS	
\$942.55		\$122.00	

Mia's Paystub Summary

Name	Income Type	Pay Frequency (weekly, biweekly, monthly)	Monthly Gross Pay (total pay before deductions)	Monthly Total Deductions	Monthly Net Pay (Gross Pay – Deductions)	Approx. Yearly Gross Pay (Monthly Gross Pay x 12)	Approx. Yearly Net Pay (Monthly Net Pay x 12)
Mia	☐ salary ☐ hourly ☐ gig/ contract						

Key Terms

- **deductions:** money subtracted from gross pay before a person receives take-home pay
- **gross pay:** the amount of money earned before taxes or other deductions are subtracted
- **income:** money earned or received, including wages, salary, tips, or other payments
- **net pay:** the amount of money received after taxes and other deductions are subtracted; also called take-home pay
- **pay stub:** a record that shows what someone earned during a pay period and what was deducted before they received their pay
- **take-home pay:** the money someone actually receives after deductions and can use for spending, saving, or meeting responsibilities