

NAME: _____

DATE: _____

ACTIVITY

Why Do People Save?

What + Why: Strong financial plans start with knowing why you're saving in the first place.

Saving isn't just about putting money aside. It's about making deliberate choices that support stability, future goals, and meaningful opportunities. People save for different reasons, and understanding those reasons helps clarify when money should be set aside for the future and when it should be planned as part of a monthly budget. Recognizing the purpose behind saving leads to stronger financial decisions.

**Instructions:**

1. With your group, sort each reason to save into the category you believe best fits.
 - Saving for **security** helps protect stability and reduce reliance on borrowing.
 - Saving for **goals** requires planning and a timeline.
 - Saving for **opportunities** expands future flexibility and choices.

Be prepared to explain at least one of your group's placements.

Why Do People Save?

Security	Goals	Opportunities

Reasons to Save Word Bank

Career training
or certification

Unexpected expenses

Retirement

Helping family during a
crisis

Moving for work or school

Avoiding debt

Control and peace of mind

Medium-term
planned expenses

Income disruptions

Starting a business

Short-term purchases

Building an
emergency fund

Independence

Education

Reducing financial stress

Larger planned purchases

Supporting community
needs

Housing

Future choices

Handling income ups
and downs