

JA Titan®

Quiz: Pre- and Post-Session Survey: Considering Economic Factors

Answer the following questions so we can match your surveys for this program.

What are the first three letters of your **first** name? _____

What are the first three letters of your **last** name? _____

On what **month** and **day** were you born? _____
MONTH DAY

Circle the best answer for each question.

1. **When an economic shock occurs that affects a whole industry, a company must ____.**
 - a. evaluate options and make the best decision given the available resources
 - b. default to the standard deviation
 - c. minimize the rate of the profit margin
 - d. evaluate and select the strategy that has worked best in the past
2. **The _____ is the combined system and flow of resources, production, consumption, and wealth that move in and out of households, businesses, and government.**
 - a. prime rate
 - b. interest rate
 - c. profit margin
 - d. none of the above
3. **If an event in the economy affects your industry, the primary goal for the business should be ____.**
 - a. to lower prices
 - b. to raise prices
 - c. to identify the factor being affected by the event and determine changes based on the need for profit
 - d. to identify the factor being affected by the event and determine changes based on the standard deviation

- 4. When an economic event affects an entire industry, which of the following should a company consider when adjusting its business choices?**
- a. suppliers
 - b. the market
 - c. buyers
 - d. all of the above