

JA Titan®

Quiz: Pre- and Post-Session Survey: Exploring Production

Answer the following questions so we can match your surveys for this program.

What are the first three letters of your **first** name? _____

What are the first three letters of your **last** name? _____

On what **month** and **day** were you born? _____
MONTH DAY

Circle the best answer for each question.

1. The best description of profit margin is _____.

- a. the total amount collected in revenue from phones sold
- b. the total amount collected in profit costs
- c. how much each feature added to the product increases profit
- d. how much of every dollar you earn that you get to keep in profit

2. Why should a company calculate its total costs and total revenue?

- a. to determine whether it is making a profit and therefore has money to use on investments
- b. to determine if whether it needs credit and to decide how much interest to charge
- c. to determine its innovation ratio
- d. to determine its revenue ratio

3. When making company decisions in the Production department, the CEO's ultimate goal should be _____.

- a. to be profitable
- b. to be innovative
- c. to become a well-known brand
- d. to have high sales projections

4. Which of the following statements about the Production department budget is true?

- a. The price you set for your phone directly affects the department budget.
- b. The markup you choose on your phone directly affects the department budget.
- c. The new features added to your phone directly affect your budget.
- d. all of the above