

NAME: _____

DATE: _____

PRE-QUIZ

Saving & Financial Goal Setting

What + Why: A quick, ungraded check on what you already know—your answers help shape the learning ahead. It's okay not to know—just give it your best shot.

Instructions:

1. Answer each question as best you can.
 2. Circle the best answer for each question.
 3. Submit it when you're done.
-
1. A student sets aside money each month so they don't need to borrow when unexpected expenses happen. What is the main reason for saving in this situation?
 - a. to increase purchasing power over time
 - b. to prepare for financial goals and emergencies
 - c. to earn as much interest as possible
 - d. to avoid making any spending decisions
 2. A student earns a weekly paycheck and wants to save for a concert in three months. Which action best demonstrates an effective saving strategy?
 - a. saving any leftover money after spending each week
 - b. waiting until the month of the concert to begin saving
 - c. automatically setting aside part of each paycheck into savings
 - d. borrowing money now and planning to save later

3. After a difficult day at school, a student buys items online to feel better. How might this behavior affect saving?
 - a. It doesn't impact his saving behavior.
 - b. It improves saving by relieving stress.
 - c. It may reduce savings because emotions are driving spending decisions.
 - d. It helps build stronger financial habits.

4. A student wants to donate money regularly but is also saving for a car. Which approach best supports both goals?
 - a. Donate larger amounts now and try to catch up on saving later.
 - b. Use a credit card for the donation to keep car savings unchanged.
 - c. Set a smaller, consistent donation amount while continuing to save.
 - d. Stop saving until they can afford to donate more.