

NAME: \_\_\_\_\_

DATE: \_\_\_\_\_

## ACTIVITY

## Financially Me: Risk Assessment Chart

**What + Why:** Identify real financial risks in your life and plan how you would handle them before they happen.

Financial risks can show up when you least expect them. The difference is how prepared you are.

Use this chart to think through what could happen, how likely it is, and what you would actually do if it did. This helps you move from guessing to planning.

Your **Risk Assessment Chart** will become the Financially Me component of your FinanceFolio for this topic.

**Instructions:**

1. Identify 2–3 financial risks relevant to your life.
2. Estimate the likelihood of each risk of happening at some point in your lifetime.
3. Choose a strategy for how you would prepare for or handle this risk:
  - Avoidance
  - Reduction
  - Retention
  - Transfer
4. Describe how you would manage each risk using the strategy you identified.
5. Complete the Risk Reality Check column.
6. Take a moment to answer the reflection question.

Note that the first row gives an example.

| Risk             | Likelihood                                                                                               | Financial Risk Management Strategy & How I'd Manage It                                                                                                                                                                                                                                  | Risk Reality Check: What would happen if this risk occurred tomorrow?                                                   |
|------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| (e.g., Job loss) | <input type="checkbox"/> High<br><input checked="" type="checkbox"/> Med<br><input type="checkbox"/> Low | <input type="checkbox"/> Avoidance<br><input type="checkbox"/> Reduction<br><input checked="" type="checkbox"/> Retention<br><input type="checkbox"/> Transfer<br><br><i>(Build an emergency fund and keep enough savings to help cover bills and basic expenses for a few months.)</i> | <i>(I might not be able to pay rent, buy groceries, or cover my phone bill until I found another source of income.)</i> |
|                  | <input type="checkbox"/> High<br><input type="checkbox"/> Med<br><input type="checkbox"/> Low            | <input type="checkbox"/> Avoidance<br><input type="checkbox"/> Reduction<br><input type="checkbox"/> Retention<br><input type="checkbox"/> Transfer                                                                                                                                     |                                                                                                                         |
|                  | <input type="checkbox"/> High<br><input type="checkbox"/> Med<br><input type="checkbox"/> Low            | <input type="checkbox"/> Avoidance<br><input type="checkbox"/> Reduction<br><input type="checkbox"/> Retention<br><input type="checkbox"/> Transfer                                                                                                                                     |                                                                                                                         |
|                  | <input type="checkbox"/> High<br><input type="checkbox"/> Med<br><input type="checkbox"/> Low            | <input type="checkbox"/> Avoidance<br><input type="checkbox"/> Reduction<br><input type="checkbox"/> Retention<br><input type="checkbox"/> Transfer                                                                                                                                     |                                                                                                                         |

## Reflection Question

Which financial risk or strategy from your chart would matter most to you personally right now, and why?

### Submission:

Turn in your completed work to your teacher.