



JA Economics®

Quiz: Post-Theme 4.4: Social Problems: Government or Market Solutions?

Circle the best answer for each question.

1. What is an effect of economic development?

- a. higher infant mortality
- b. lower average income
- c. population boom
- d. higher exchange rates

2. Which changes have developed in North Korea in contrast to their South Korean neighbors?

- a. more extreme weather
- b. significantly less average income
- c. more access to technology
- d. higher life expectancy

3. Which phrase is associated with a social issue instead of an economic issue?

- a. moral judgment
- b. financial decision
- c. monetary policy
- d. none of the above

4. Which objective approach to studying behavior and decision making focuses on observable facts, which can be tested, tracked, and repeated?

- a. social
- b. normative
- c. positive
- d. negative

5. Which tool is potentially available to the U.S. government for addressing social issues?

- a. monetary
- b. trade
- c. fiscal
- d. all of the above

6. Which tool is potentially available to the international market for addressing social issues?

- a. incentives
- b. involuntary trade
- c. normative analysis
- d. fiscal policy